Code #BU05

**New/Special Course Proposal-Bulletin Change Transmittal Form**

**[x]  Undergraduate Curriculum Council** - Print 1 copy for signatures and save 1 electronic copy.

**[ ]  Graduate Council** - Print 1 copy for signatures and send 1 electronic copy to mmcginnis@astate.edu

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| **[ ]  New Course or** **[x]  Special Course (Check one box)**Please complete the following and attach a copy of the catalogue page(s) showing what changes are necessary.  |
| Department Curriculum Committee Chair Date | COPE Chair (if applicable) Date |
| Department Chair Date | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_Professional Education Head of Unit (If applicable) Date |
| College Curriculum Committee Chair Date | General Education Committee Chair (If applicable) DateUndergraduate Curriculum Council Chair Date |
| College Dean Date | Graduate Curriculum Committee Chair Date |
|  | Vice Chancellor for Academic Affairs Date |

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| 1. **Proposed Course Prefix and Number (For variable credit courses, indicate variable range.)**

LAW 459V (ranging from one to three hours of credit) |
| 1. **Course Title – if title is more than 30 character (including spaces), provide short title to be used on transcripts. Title cannot have any symbols (e.g. slash, colon, semi-colon, apostrophe, dash, and parenthesis). Please indicate if this course will have variable titles (e.g. independent study, thesis, special topics).**

Special Problems in Law |
| 1. **Will this course be lecture only, lab only, lecture and lab, activity, dissertation, experiential learning, independent study, internship, performance, practicum, recitation, seminar, special problems, special topics, studio problems, student exchange, occupational learning credit, or course for fee purpose only (e.g. an exam)? Please choose one.**

This will be a special problems course. |
| 1. **What is the grade type (i.e. standard letter, credit/no credit, pass/fail, no grade, developmental)?**

This course will use a standard letter grade. |
| 1. **Is this course dual listed (undergraduate/graduate)?**

No, this course will not be dual listed. |
| 1. **Is this course cross listed? (If it is, all course entries must be identical including course descriptions. It is important to check the course description of an existing course when adding a new cross listed course.)**

No, this course will not be cross listed. |
| 1. **Brief course description (40 words or less) as it should appear in the bulletin.**

Individual problems in law arranged in consultation with the instructor. Must be approved by department chair. Fall, Spring, Summer |
| 1. **Indicate all prerequisites and if this course is restricted to a specific major, which major. (If a student does not have the prerequisites or does not have the appropriate major, they will not be allowed to register).**

a. Are there any prerequisites? The prerequisite for the proposed course is LAW 2023, Legal Environment of Business**b. Why?** The prerequisite is necessary for a student to take a senior level, special problems in law course. |
|  **9. Course frequency (e.g. Fall, Spring, Summer). Not applicable to Graduate courses.**Fall, Spring, Summer |
|  **10. Contact Person** (Name, Name of Institution, Address, Email Address, Phone Number)Jeffrey Pittman, ASU Jonesboro, PO Box 239, State University, pittman@astate.edu, 972-2663  |
|  **11. Proposed Starting Term/Year**Fall 2013  |
|  **12. Is this course in support of a new program? If yes, what program?**This course is not in support of a new program |
| **13. Does this course replace a course being deleted?** No **b. If yes, what course?**  **c. Has this course number been used in the past?** No**Attach Course Deletion Proposal-Bulletin Change Transmittal Form.**  |
| **14. Does this course affect another program? If yes, provide contact information from the Dean, Department Head, and/or Program Director whose area this affects.** This course proposal only affects programs in the department offering the new course, that is, the new course only affects programs in the Department of Economics and Finance. |
| **15. Justification should include:** A. **Academic rationale and goals for the course (skills or level of knowledge students can be expected to attain).**The proposed special problems in law course is to be used only in exceptional circumstances where a student needs senior-level law credit to complete a degree in Economics or Business Administration**.**  B. **How does the course fit with the mission established by the department for the curriculum? If course is mandated by an accrediting or certifying agency, include the directive.**The proposed course (LAW 459V - Special Problems in Law) will fit together with the other special problems courses currently offered by the department, that is, FIN 489V - Special Problems in Finance, REI 459V- Special Problems in Real Estate and Insurance, and ECON 468V - Special Problems in Economics. C. **Student population served.** Students served include those majoring in Finance, Economics, or Business Administration. D. **Rationale for the level of the course (lower, upper, or graduate).** |
| **16. Outline** (The course outline should be topical by weeks and should be sufficient in detail to allow for judgment of the content of the course.)The course outline will be determined on an individual, case-by-case basis. |
| **17. Course requirements** (e.g. research papers, projects, interviews, tests, etc.) The course will require research papers and examinations. |
| **18. Special features** (e.g. labs, exhibits, site visitations, etc.)  |
| **19. Required reading**  |
| **20. Department staffing and classroom/lab resources** (Will this require additional faculty, supplies, etc.?)No additional staffing will be needed. |
| **21. What is the primary goal of this course?**  |
| **22. If this proposal is for a general education course, please check the primary goal this course addresses:**

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| **[ ]**  | **Communicating effectively** |
| **[ ]**  | **Using mathematics** |
| **[ ]**  | **Developing a life-long appreciation of the arts and humanities** |
| **[ ]**  | **Developing a strong foundation in the social sciences** |
| **[ ]**  | **Using science to accomplish common goals** |

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| 1. **Considering the indicated primary goal, provide *up to three outcomes* that you expect of students after completion of this course. For example, what will students who meet this goal *know* or *be able to do* as a result of this course?**
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**From the most current electronic version of the bulletin, copy all bulletin pages that this proposal affects and paste it to the end of this proposal.**

**Undergraduate bulletin 2012-2013, Page 413**

Law (LAW)

LAW 2023. Legal Environment of Business Introduction to the fundamental elements of the

Anglo American legal system and its common law origins. The scope of the course will include the

application and operation of the legal system in the remedy of business disputes, the development

and operation of the court system, and the regulation of American business and industry by the

United States government. Fall, Spring, Summer.

LAW 4033. Law of Commercial Transactions Business related legal subject matter reflecting

marketplace problems and considerations. Topics include the law of sales, secured transactions,

commercial paper, contracts, and bankruptcy. Prerequisite, LAW 2023. Demand.

LAW 4043. Law of Business Organizations Business related legal subject matter reflecting

marketplace problems and considerations. Topics include the law of corporations, partnerships,

agency, and property. Prerequisite, LAW 2023. Demand.

LAW 4053. Employment Law Analysis of current employment law practices as applied to human resource management, with emphasis on federal and state civil rights laws. Prerequisites,

LAW 2023. Spring.

**Addition**:

LAW 459V. Special Problems in Law. Individual problems in law arranged in consultation with the instructor. Must be approved by department chair. Fall, Spring, Summer

Real Estate and Insurance (REI)

REI 3413. Real Estate Practice Introductory study of real estate business, basic principles

of real property ownership, utilization, and transfer, mortgage financing, brokerage, management,

valuation, and subdividing. Fall, Spring.

REI 3423. Real Estate Brokerage and Management Organization and conduct of real estate

brokerage and managerial business and professional activities. Social, economic, legal, and ethical

responsibilities of the real estate broker and real property manager. Demand.

REI 3513. Risk and Insurance Introductory study of the insurance business, risk theory, the

insurance mechanism, fundamental legal principles and insurance contract analysis. Emphasis on

the insurance needs of a typical American family. Fall, Spring.

REI 4413. Real Estate Law Principal areas of real estate law including those applicable to real

estate brokers within Arkansas. Demand.

REI 4423. Real Estate Finance Instruments, techniques, and institutions of real estate finance,

sources of funds, mortgage risk analysis, emphasis on typical policies and procedures used in

financing of residential, industrial, and commercial properties. Spring.

REI 4433. Real Estate Appraising Factors influencing real property values, application of three

approaches in determining the value of residential, commercial, and industrial properties. Fall.

REI 4443. Appraising and Investment Application of techniques used in analyzing potential

return from income properties to arrive at investment decisions and estimates of real estate values.

Prerequisite, REI 4433 or consent of instructor. Demand.

REI 4513. Property and Liability Insurance Analysis of risk theory, property and liability

risks, and the economic functions of property insurance. The course treats traditional and modern

theories of risk, property and liability coverages, and functional insurance areas. Spring.

REI 4543. Life Insurance Analysis of the economic functions of life insurance. Attention is

centered on the human life value concept and the basic forms of life insurance and annuities.

Legal aspects, contractual provisions and health and other specialized forms of human life value

insurance are studied. Fall.

REI 459V. Special Problems in Real Estate and Insurance Individual problems in real estate

and insurance arranged in consultation with the instructor. Must be approved by department chair.

Fall, Spring, Summer.